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EUROPEAN INVESTMENT FUND

The Investment Plan for Europe

June 2016

Why an Investment Plan Europe?

Investment & competitiveness gap

High liquidity in the market

Public budget constraints

Financial and non-financial barriers to investment

EU Investment Plan

- EU and Member State policy action
- EU budget guarantee
- EIB capacity to mobilise additional investment

3 ways to tackle the investment gap

Investment Plan for Europe

Pillar 1
Mobilise finance for investment

- European Fund for Strategic Investments (EFSI)
- Cooperation with National Promotional Banks

Pillar 2
Support investment in real economy

- European Investment Advisory Hub (EIAH)
- European Investment Project Portal (EIPP)

Pillar 3
Create an investment friendly environment

- Improving the regulatory environment
- Structural reforms

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3rd pillar: Improved investment environment

Better and more predictable **regulation** at all levels

Capital Markets Union

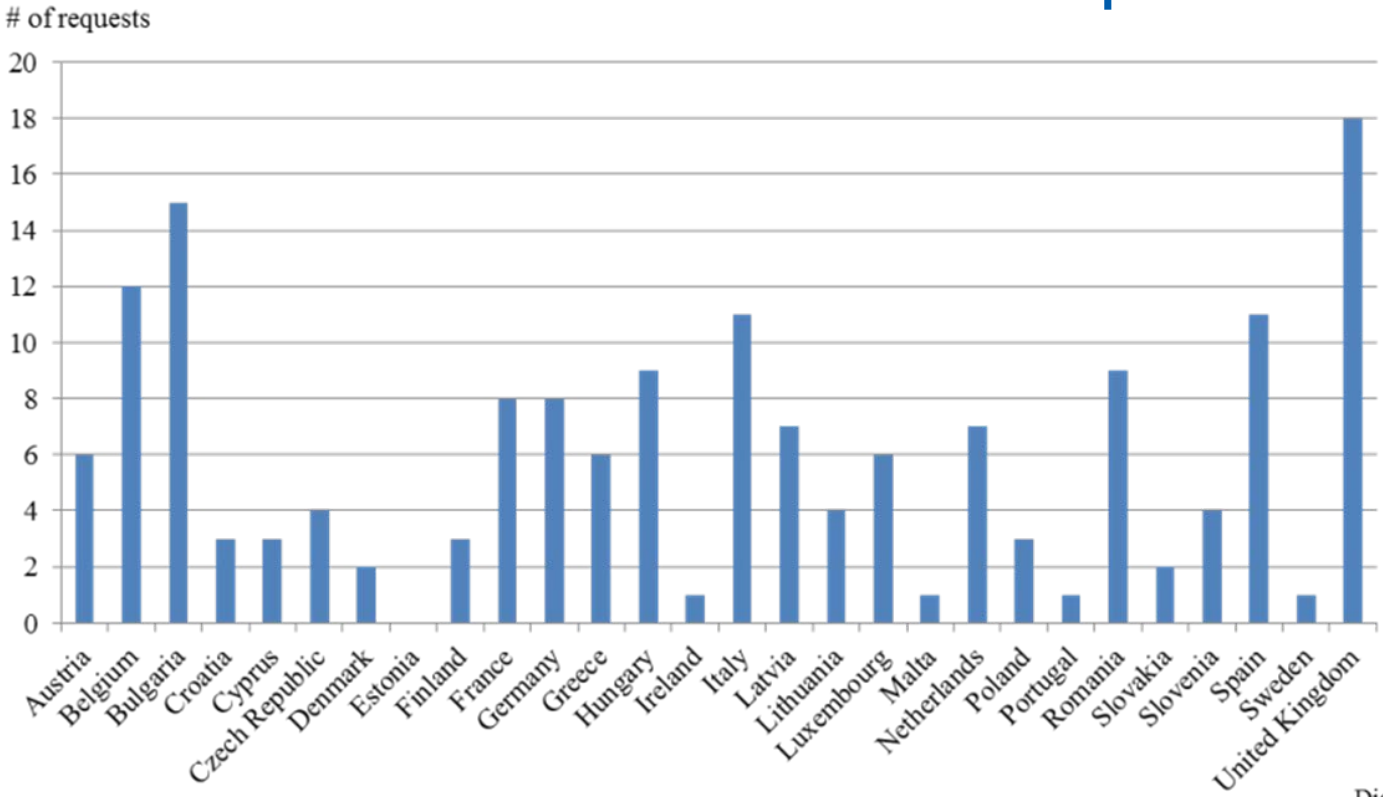
Making most of the **Single Market**

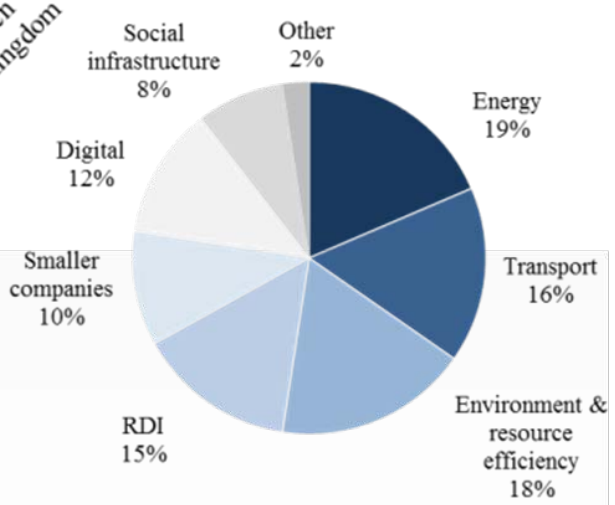
- Energy Union
- Digital Single Market
- Services Market
- Better implementation and enforcement

Structural reforms in the Member States

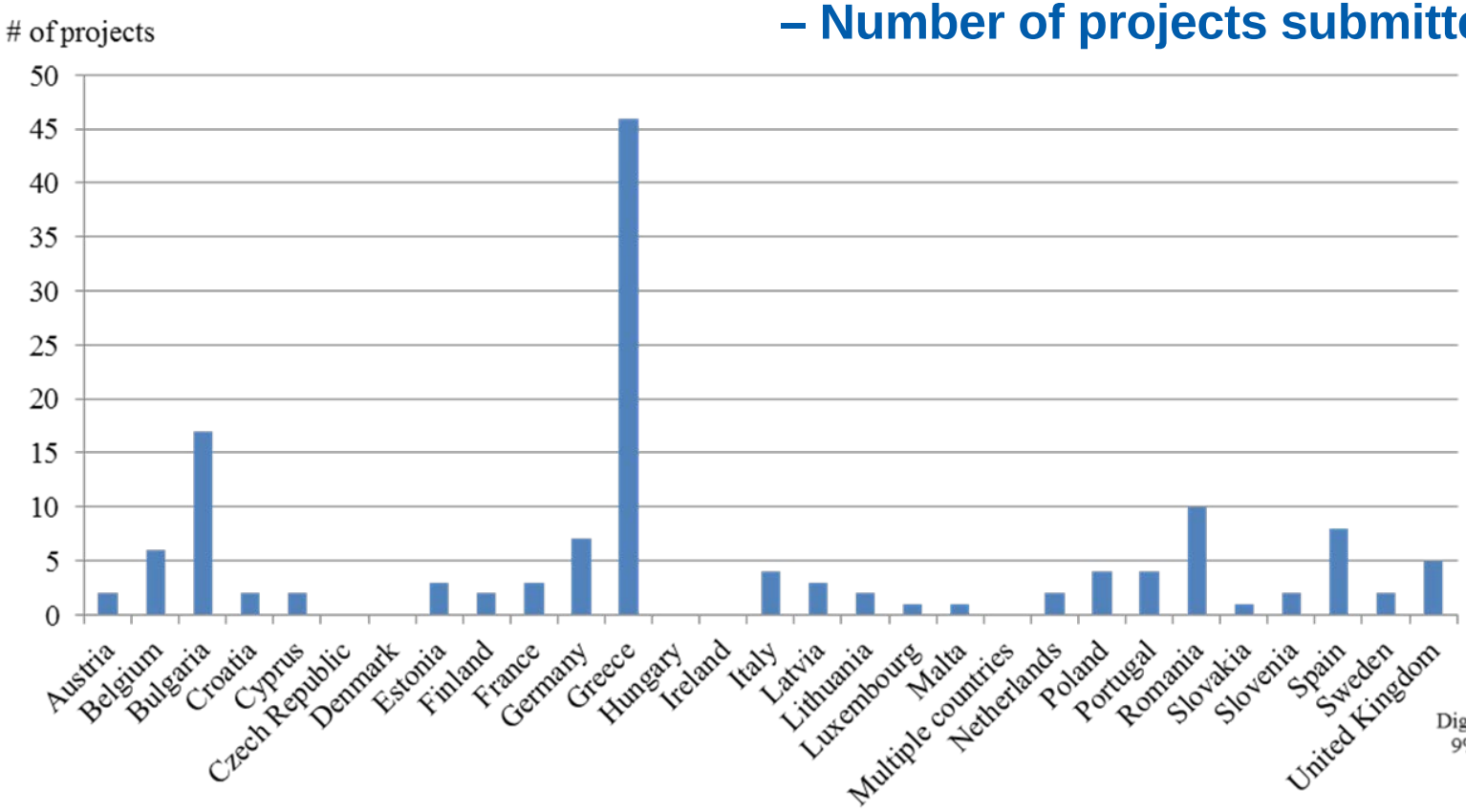
Openness to international trade and investment

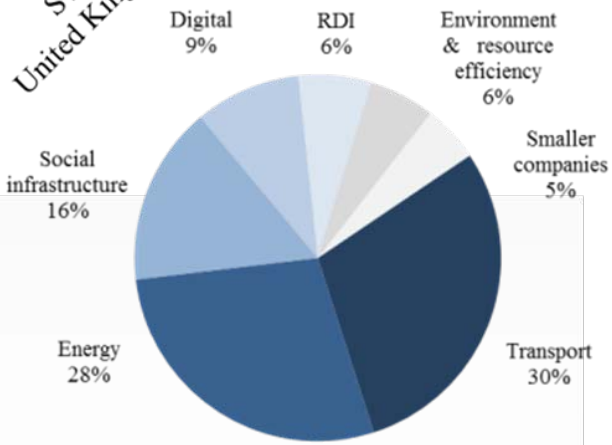
2nd pillar: European Investment Advisory Hub – Number of requests as of end-May



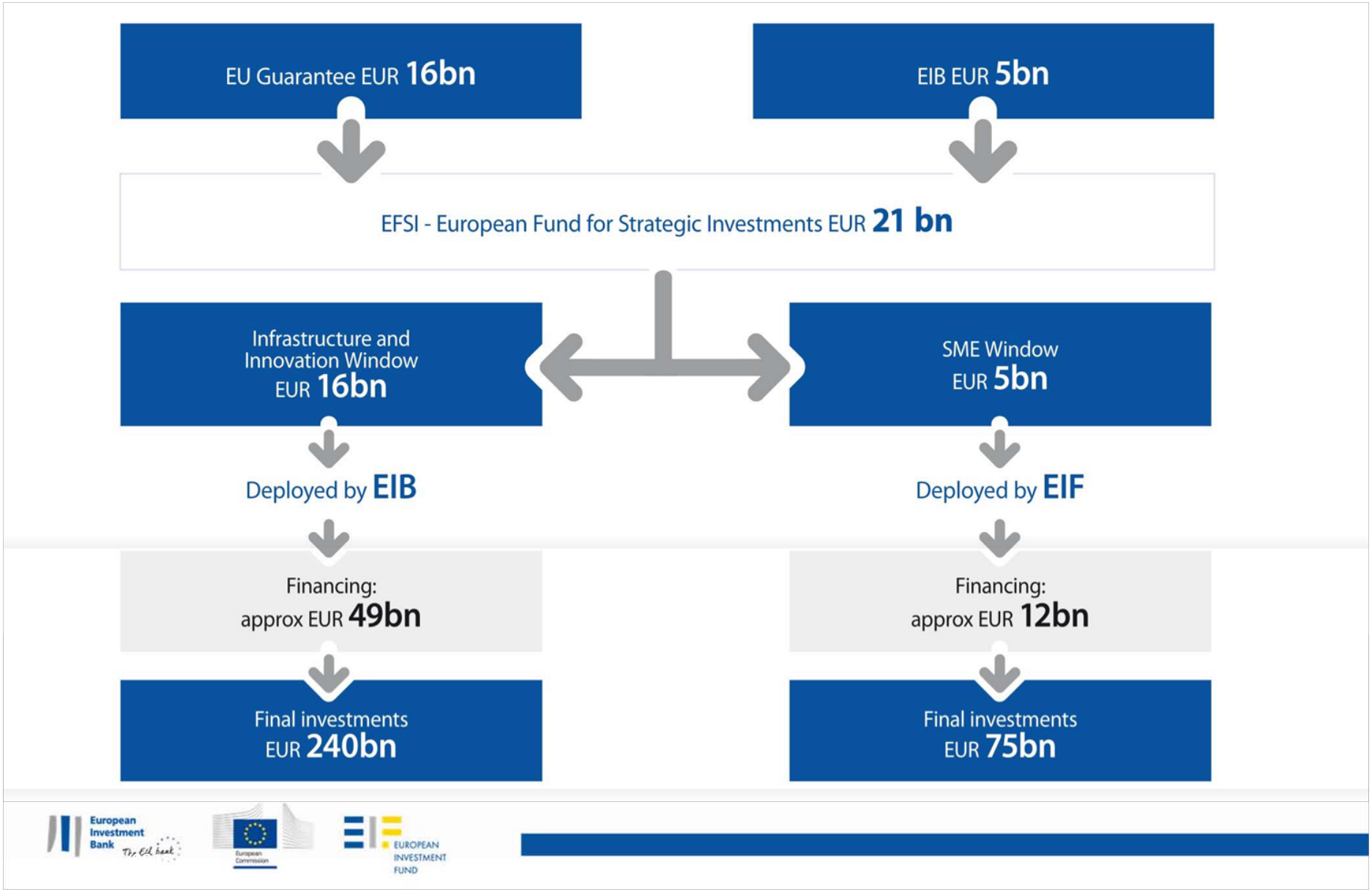


2nd pillar: European Investment Project Portal – Number of projects submitted as of end-May





1st pillar: European Fund for Strategic Investments (EFSI)



EIB Group figures

As of 19/05/2016

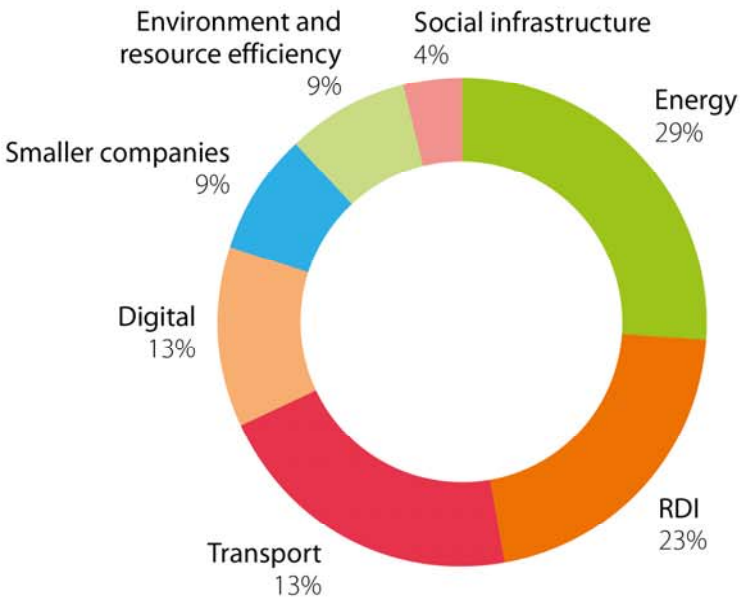
Of which EUR 6.5 bn signed

Approved EFSI financing*	Total investment related to EFSI approvals
EUR 12.8 bn	EUR 100 bn

*EIB-approved: EUR 9.3bn
EIF-approved: EUR 3.5bn



EFSI financing by sector



249 approved transactions in 26 of 28 EU countries



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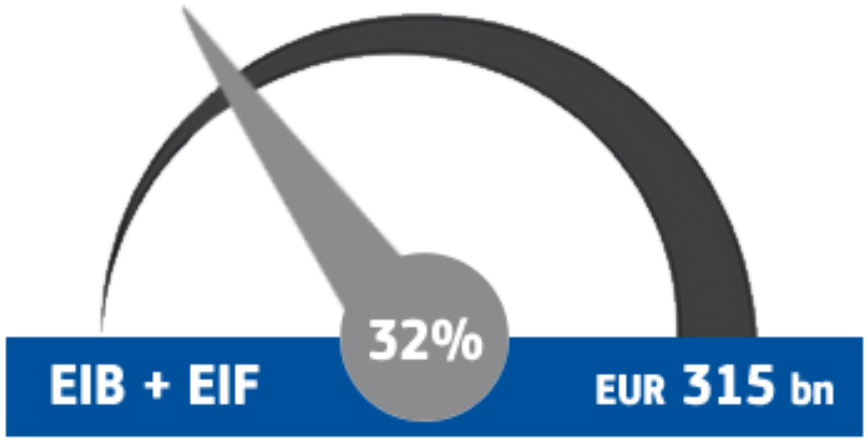
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Looking Ahead: A reinforced Investment Plan

- A reinforced EFSI will continue beyond the initial three-year period.
- The EFSI SME-window will be scaled up quickly, under the current framework.
- The Commission will explore the possibility of using an EFSI-type model for investments in developing third countries.
- The combination of EFSI support and ESI Funds will be further simplified.
- The Advisory Hub will be enhanced to be able to work more locally.
- Establishing Investment Platforms will be further encouraged.
- The EFSI will continue to contribute to the development of the market for sustainable/green projects.
- The Commission will continue to deliver on its Single Market priorities. Together with Eurostat, it will provide further clarity as regards accounting aspects of PPPs.
- Member States should also establish clear priorities, prepare concrete investment projects with the help of the Advisory Hub – in particular on cross-border projects – and structure their projects in an optimal way to ensure a greater use of financial instruments. In the context of the European Semester process, Member States should implement the country-specific recommendations to address national barriers to investment

1 year of the European Fund for Strategic Investments #EFSI



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